

The Parochial Church Council of the Ecclesiastical Parish of Bowling St Stephen

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2022

This report is prepared in accordance with Church Accounting Regulations 2006 and the requirements of the Charities Act 2011 and covers the activities of St Stephen's Parochial Church Council during the year ended 31 December 2022. In line with the provisions of the Charities Act the Parochial Church Council is now registered as a charity in England and Wales (Charities Registration No: 1200044).

Administration Details

Incumbent	The Reverend Canon James Hinton 48 Newton Street Bradford BD5 7BH
Bankers	HSBC plc Market Street Bradford BD1 1LW
Independent Examiner	Simon Dennis

Membership of the PCC/Trustees

Incumbent	The Reverend Canon James Hinton
Curate	The Reverend Hannah Raitt
Churchwardens	Susan Ingham Christopher Luke Owens (until March 2022) David Thirkill (from March 2022)
Deanery Synod Representatives	Samantha Thirkill
PCC Members	Sonia Bentley (until March 2023) Ellie Clegg (until April 2023) Sarah Higgins (until March 2023) Sarah Hinton Helen Loughlin (until March 2022) Louise Mann Hannah Owens Tracey Pitman (until March 2022) Adam Syrop (until March 2023) Colin Wilcock (from March 2023)

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Structure, Governance and Management

St Stephen's is a single Church of England benefice in the Inner Bradford Deanery of the Diocese of Leeds, and its PCC has the responsibility of co-operating with the Vicar in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the Church and associated Church Hall of St Stephen's, Bowling.

The PCC comprises:

- All ordained ministers beneficed or licensed to the parish.
- The Churchwardens, being actual communicants, whose names are on the electoral roll.
- Lay members of the general, diocesan and deanery synods whose names are on the electoral roll.
- Elected lay representatives.
- Co-opted members (at the PCC's discretion) not exceeding one fifth of the elected lay representatives.

Appointment of lay representatives of the PCC

The elected lay representatives hold office for a three-year term, with one third of them retiring at the APCM each year. Churchwardens are elected annually. A person qualified to be elected as a lay representative must be on the electoral roll of St Stephen's Church, be an actual communicant, be aged at least sixteen and have convinced the APCM of their willingness to serve.

Responsibilities of the Parochial Church Council (PCC)

The PCC is responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, which applies to the Parochial Church Council, requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The PCC is responsible for the maintenance and integrity of the Council and financial information included on the PCC's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The general finances of the church have received close attention and the financial position has been communicated at key points to enable church members to remain informed. The finances are discussed every other month by the PCC which has taken its responsibilities seriously.

Objectives and Activities for the Public Benefit

Aims of the Church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Stephen's. The PCC maintains an overview of worship throughout the parish and strives to assist in putting our faith into practice through prayer, scripture, music and sacrament.

When planning our activities for the year we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people their Christian faith as part of our parish community through:

- Worship and prayer; learning the Gospel; and developing their knowledge of and trust in Jesus.
- Provision of pastoral care for the people living in the parish.
- Missionary and outreach work.
- To facilitate this work, it is important that we maintain the fabric of St Stephen's church and the Church Hall.

Use of Volunteers and Safeguarding

Volunteers are involved in many different aspects of the work of the church.

All volunteers who are involved with children, young people and vulnerable adults are subject to DBS checks in line with St Stephen's Safeguarding Policy.

Safeguarding training is required in line with Diocesan and Church of England guidelines.

Achievements and Performance

There have been a number of notable developments over the year and we give thanks to God for growth and transformation with the vision to see more. Some of these are:

Alpha - We are just coming to the end of the first Alpha course and I am asking myself "Why?" Why haven't we run them more before? Those who have attended have really enjoyed and appreciated it and have seen new and deepening faith.

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Building Work - There hasn't been a year without some major building work going on at St Stephen's and 2022 is no exception with the major development of the basement from a 'bit of a dump' to a warm, light, accessible and joy giving Wellbeing Centre. The basement will be increasingly used to support wellbeing in many ways because we believe in a God who saves and heals and restores.

SEED Groups - We have got small groups off the ground with the setting up of SEED groups (Support, Encourage, Expand, Disciple). We have four very different groups that meet at different times of the week so that many can try to be part of one of them. As they grow, I hope that new SEED groups will form and similarly grow and mature.

Prayer - The past year has seen a greater focus on prayer in the life of St Stephen's. And we want this to continue and to grow. We have begun to offer prayer ministry during services, and have encouraged the congregation to pray with and for each other during services. The prayer room is available for use during the week.

As people have gathered around prayer, a particular sense has been growing of being called to establish a Community of Prayer located in a house of prayer which can also welcome people into that community to grow in their faith and be discipled. This sense has developed from being a house and community for West Bowling to encompassing prayer for the city of Bradford. There are potential resources to enable the buying or building of a Community house and several possibilities have been explored. Looking forward into the coming year this is an area we will continue to pray about and explore.

Sunday Worship - 2022 finally saw the return to "normal" Sunday services at St Stephen's, without the Covid limitations and restrictions. During this year, we formed a Sunday Worship Team, who have been part of evaluating, changing and reviewing our regular service pattern. The team are looking at ways to involve as many people as possible in leading our Sunday worship.

Pastoral Care - The clergy have visited people at home and in hospital, and continued to take funerals at the crematoriums and church. Lots of prayer and pastoral care happens informally for one another within our church family, both in and out of church, and many people play a really important part in supporting fellow church and community members.

Youth and Children's Work - Children and young people are very much at the heart of St Stephen's. Every week we see, hear and welcome children playing, waving, singing and contributing. Two Sundays of the month this is together as one big family of God. The other Sundays our children are supported in their age specific growth in faith by leaders who sacrificially give of their time and energy to invest in those young lives.

In Sync, for young people, meets on Sunday evenings. This has resumed running normal sessions in person post Covid as well as 'Holiday at Home' in the summer.

There are other groups and times in the week where children and young people are supported in life and faith eg ROCK at St Stephen's School and the work of the Eden team and others planned (Early Intervention and School Chaplaincy). We are also regularly involved in delivering Christian Collective Worship and assemblies in three of our closest primary schools and receive visits from these and other schools to our church where we can share the story of Jesus and the faith of the church.

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Eden Project

The Eden team has been developed to reach out to the community in the Parkside area of the Parish. The team has developed a regular pattern of weekly meetings and activities including Primetime, a community leadership course for young people; Parkside Play, one-to-one discipleship with young people and partnering with Missional Generation and other local churches. In addition, the team has run a number of special activities and events during school holidays.

Future plans include:

- TLG Early Intervention in St Matthew's Primary School;
- PlayBox Parkside – a semi-permanent shipping container that will provide a fun play and engagement space;
- Woodland Outreach – engaging local young people in woodland activities.

Community Activities

In addition to the activities of the church in the community, the church building is used during the week by Shine West Bowling and other community groups.

Shine West Bowling has continued to work with many people in our community over the past year, each week seeing hundreds of all ages, cultures and faiths coming into the church for help or company. They have focused primarily on what are the biggest needs expressed in the cost of living crisis and mental health difficulties but with other regular groups continuing as well.

Activities include:

- Pop-up Pantry and Children's Clothes Bank
- Counselling
- Well-being groups, including Soul Art, Gardening Club and Sing Shine
- Little Dots
- English Chat
- Help and advice around benefits, housing, etc

Eco Church

St Stephen's received an Eco Church Bronze Award in July 2019 and is now working towards the Silver Award, reflecting the need to care for God's Creation, and the rapidly increasing threat on the world through our destruction of the planet. Changes this year have included a switch to recycled toilet paper and an increase in use of other recycled materials, wherever possible. Services based around environmental issues are held regularly to help and encourage the congregation to be aware of how they can live a more environmentally sustainable life.

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Financial Review

Total income for the year amounted to £301,617 (2021: £135,059) and total expenditure came to £223,869 (2021: £108,498) giving a surplus of £77,748 (2021: £26,561). Most of the increase in income is due to increased income for building developments £124,455 (2021: £46,122) and an insurance payment for damage to the West Window of £75,000. Expenditure increased correspondingly due to the basement development. In addition, this was the first full year of having a full-time member of staff for the Eden project which meant activities and costs increased.

The unrestricted funds surplus continues to be healthy at £38,950 (2021: £35,173). This has enabled the PCC to transfer the surplus on the building of £22,596 (2021: £10,035) to a designated fund for future building repairs and maintenance. In addition, the PCC has transferred £10,000 (2021: £5,000) to the restricted Eden Project fund.

Reserves Policy

The PCC has a policy of retaining reserves amounting to 3 months normal operating costs to finance its planned activities and meet its future financial obligations. Based on current expenditure levels reserves of £20,000 are to be maintained. This policy is reviewed on an annual basis.

This Annual Report was approved by the members of the PCC at their meeting on the 22 October 2023 and signed on their behalf by:

James Hinton (Incumbent) Date

Colin Wilcock (Treasurer) Date

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**Independent examiner's report to the Parochial Church Council of the Ecclesiastical Parish
of Bowling, St Stephen, Bradford (Registered Charity Number: 1200044)**

I report to the members of the Parochial Church Council of the Ecclesiastical Parish of Bowling, St Stephen, Bradford (the trustees) on my examination of the accounts of the Parochial Church Council for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Parochial Church Council's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Dennis

Applicable listed body: Chartered Institute of Public Finance and Accountancy

Address: 10 Dunbar Croft
Queensbury
Bradford
BD13 1QX

Date: October 2023

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Statement of Financial Activities

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Income and endowments from:						
Donations and legacies	3	38,030	663	139,253	177,946	98,779
Charitable activities	4	34,485	-	-	34,485	25,203
Other trading activities	5	2,085	-	-	2,085	1,530
Investments	6	104	-	423	527	506
Other	7	3,263	81,911	1,400	86,574	9,041
Total		77,967	82,574	141,076	301,617	135,059
Expenditure on:						
Raising funds						-
Charitable activities	8, 9	39,018	10,567	174,284	223,869	108,498
Other						-
Total		39,018	10,567	174,284	223,869	108,498
Net gains/(losses) on investments	10			(1,770)	(1,770)	1,636
Net income/(expenditure)		38,949	72,007	(34,978)	75,978	28,197
Transfers between funds		(33,893)	22,596	11,297	-	-
Net movement in funds		5,056	94,603	(23,681)	75,978	28,197
Reconciliation of funds						
Total funds brought forward		69,360	7,336	83,188	159,884	131,687
Total funds carried forward		74,416	101,939	59,507	235,862	159,884

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Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets:			
Investments	10	13,163	14,933
Total fixed assets		13,163	14,933
Current assets:			
Debtors	11	23,272	24,479
Cash at bank and in hand		204,427	120,472
Total current assets		227,698	144,951
Liabilities:			
Creditors: Amounts falling due within one year	12	5,000	-
Total assets less current liabilities		235,862	159,884
Creditors: Amounts falling due after more than one year		-	-
Total net assets or liabilities		235,862	159,884
Total funds of the charity:			
Restricted funds	13	59,507	83,188
Designated funds	14	101,939	7,336
Unrestricted funds		74,416	69,360
Total charity funds		235,862	159,884

These accounts were approved by the members of the PCC at their meeting on the 22 October 2023 and signed on their behalf by:

James Hinton (Incumbent) Date

Colin Wilcock (Treasurer) Date

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Statement of Financial Cash Flows

	Note	2022 £	2021 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	15	83,429	23,082
Cash flows from investing activities:			
Dividends, interest and rents from investments	10	527	506
<i>Net cash provided by (used in) investing activities</i>		527	506
<i>Change in cash and cash equivalents in the reporting period</i>		83,956	23,588
<i>Cash and Cash equivalents at the beginning of the reporting period</i>		120,472	96,884
<i>Cash and cash equivalents at the end of the reporting period</i>		204,428	120,472

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Notes on the financial statements

1. Accounting basis

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts are presented in a format compatible with the Church Accounting Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

a) Income

All the income is recognised once the charity has entitlement to the income, and it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary Income:

- Collections are recognised when received by and on behalf of the PCC.
- Planned giving is recognised when received, except for gifts in advance of the period for which they are pledged, which are included in deferred income. Where a donor specifies that a gift is to be spent over a future period beyond the end of the financial period covered by the SOFA then the gift is shown as a liability in the balance sheet at the year end and will be recognised as income in future financial periods in accordance with the donor's wishes.
- Income tax recoverable on gift aid donations is recognised when the donation is received.
- Legacies: entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

b) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Grants and donations are accounted for when paid, or when awarded if that creates a binding obligation for the PCC.
- The Diocesan Parish Share is accounted for when due for payment.
- Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

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c) Fund accounting

- Unrestricted Funds are the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the church
- Designated Funds are that part of the unrestricted funds earmarked by the PCC for a particular purpose.
- Restricted Funds represent those funds to be used for specific purposes as requested by the donor.

The PCC does not usually invest for each fund separately and interest is attributed to the Unrestricted Fund.

d) Fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation and accelerated write offs. Consecrated and benefice property is excluded from the accounts by section 10(2) of the Charities Act 2011.

e) Current assets

Amounts owing to the PCC at the year-end date in respect of fees, gift aid recoverable or other income are shown as debtors less provision for amounts that may prove uncollectible.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

h) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

i) Pensions

Pension contributions are included in the accounts where payable.

j) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

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3. Donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Regular Giving	25,807	-	2,119	27,926	23,947
One-off Giving	2,022	600	7,485	10,107	24,205
Giving Collections	2,609	-	170	2,779	1,344
Corporate Donations	-	-	-	-	500
Gift Aid	6,592	63	1,268	7,923	8,429
Grants	1,000	-	128,211	129,211	40,354
Total	38,030	663	139,253	177,946	98,779

4. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Fees	1,077	-	-	1,077	775
Rent	33,408	-	-	33,408	24,428
Total	34,485	-	-	34,485	25,203

5. Income from Other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Rent	2,085	-	-	2,085	1,530
Total	2,085	-	-	2,085	1,530

6. Income from Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Bank Interest	104	-	32	136	198
Investment Income	-	-	391	391	308
Total	104	-	423	527	506

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7. Other Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Insurance Claim	-	75,000	-	75,000	-
RHI	141	-	-	141	4,967
Other	3,122	6,911	1,400	11,433	4,074
Total	3,263	81,911	1,400	86,574	9,041

8. Expenditure on Charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Architects & Consultants	29	1,576	10,414	12,019	8,504
Bank Charges	253	-	55	308	-
Biomass	9,488	-	-	9,488	5,011
Building work & Materials	-	-	122,966	122,966	49,069
Clergy Expenses	462	-	-	462	399
Equipment	506	-	3,118	3,624	995
General	-	-	-	-	2,101
Gifts	190	-	32	222	471
Grants & Donations given	870	-	-	870	2,651
Ignite	-	-	262	262	256
Insurance	3,594	-	-	3,594	3,321
InSync	-	-	47	47	-
Internet/phone	1,030	-	-	1,030	1,326
Lettings Management	1,254	-	-	1,254	-
Outings/Activities	-	5,770	60	5,830	1,545
Outreach	-	-	510	510	-
Parish Share	12,160	-	-	12,160	11,370
Repairs & Maintenance	2,631	3,221	12	5,864	5,120
Resources (incl Food)	1,145	-	7,078	8,223	1,568
ROCK	-	-	427	427	323
Stationery/postage/advertising	213	-	238	451	411
Training	-	-	885	885	-
Travel	-	-	388	388	-
Utilities	4,569	-	-	4,569	4,891
VAT recovered on building works	-	-	-	-	(4,967)
Wages & Salaries	624	-	27,792	28,416	14,133
Total	39,018	10,567	174,284	223,869	108,498

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9. Staff Costs

St Stephen's PCC employed two members of staff in 2022 (2021: 1).

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Salaries	624	-	26,022	26,646	14,133
National Insurance	-	-	-	-	-
Pension	-	-	1,770	1,770	-
Total	624	-	27,792	28,416	14,133

10. Investments

Investments have been valued at their market value on 31 December (1281 CIF Shares held with CCLA for Cowling, Sharman and Charlesworth Funds).

	2022 £	2021 £
Brought forward value	14,933	13,297
Revaluation	(1,770)	1,636
Carried forward value	13,163	14,933
Dividends	391	308
Interest	136	198
Total	527	506

11. Debtors

	2022 £	2021 £
Gift Aid	23,272	21,025
VAT Reclaimed on Building Works	-	3,454
Total Debtors	23,272	24,479

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12. Creditors

	2022	2021
	£	£
Rent paid in advance	5,000	-
Total Creditors	5,000	-

13. Restricted Funds

Restricted Funds 2022						
	Balance B/fwd	Income	Expenditure	Investment Gain/(Loss)	Transfers	Balance C/fwd
		£	£	£	£	£
Basement	6,234	120,955	133,380	-	-	(6,191)
Building	6,231	3,500	-	-	(6,231)	3,500
Children and Youth (incl Charlesworth)	7,256	1,585	1,314	(826)	-	6,701
Christmas Appeal	-	973	-	-	-	973
Cowling Temperance Sermon	506	10	-	(30)	-	486
Eden Project	39,682	13,405	39,518	-	10,000	23,569
Hurst, Kitchen and Fearnley Memorial Fund	1,563	-	-	-	-	1,563
Inn Churches	258	170	12	-	-	416
InSync	1,148	-	-	-	-	1,148
Office	7,000	-	-	-	-	7,000
Sharman Fund (Flowers)	5,885	134	-	(597)	-	5,422
Sick & Poor Fund (incl Cowling)	5,810	344	60	(317)	-	5,777
Toilet	(7,528)	-	-	-	7,528	-
Vicar's Mission Fund	9,143	-	-	-	-	9,143
Total	83,188	141,076	174,284	(1,770)	11,297	59,507

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Restricted Funds 2021

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Basement	10,500	-	4,266	-	-	6,234
Building	6,231	-	-	-	-	6,231
Children and Youth (incl Charlesworth)	7,278	179	1,073	872	-	7,256
Cowling Temperance Sermon	467	7	-	32	-	506
Eden Project	36,966	13,155	15,439	-	5,000	39,682
Hurst, Kitchen and Fearnley Memorial Fund	1,563	-	-	-	-	1,563
Inn Churches	341	-	83	-	-	258
InSync	609	1,226	687	-	-	1,148
Office	-	7,000	-	-	-	7,000
Sharman Fund (Flowers)	5,370	130	247	632	-	5,885
Sick & Poor Fund (incl Cowling)	5,508	369	167	100	-	5,810
Toilet	-	39,122	46,650	-	-	(7,528)
Vicar's Mission Fund	9,143	-	-	-	-	9,143
Total	83,976	61,188	68,612	1,636	5,000	83,188

The restricted funds consist of:

- The Basement Fund is for the renovation of the basement of the church.
- The Building Fund is to support the building works in the church.
- The Children and Youth Fund is for work with children and youth in the church and community and includes the Charlesworth Endowment.
- The Christmas Appeal is for an appeal made at Christmas 2022 to support refugees.
- The Cowling Temperance Sermon - the proceeds of this fund are to be used to support preaching of an annual sermon on the evils of alcohol.
- The Eden Project Fund is to fund work in the community carried out by the Eden Project
- The Hurst, Kitchen and Fearnley Memorial Fund is for the maintenance of memorials.
- The Inn Churches Fund is to support the work of Inn Churches, particularly in relation to the homeless.
- The InSync Fund is for work with young people.
- The Office Fund is for the renovation of the office in the church.
- The Sharman Endowment is to be used to provide flowers in church.
- Sick and Poor Fund is to be used to support the Sick and Poor of the Parish and includes the Cowling Endowment.
- The Toilet Fund is for the renovation of the toilets in the church.
- The Vicar's Mission Fund is to be used solely at the discretion of the Vicar.

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14. Designated Funds

Designated Funds 2022

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Building	10,415	-	-	-	22,596	33,011
Weekend Away	(500)	7,205	5,770	-	-	935
Window	(2,579)	75,369	4,797	-	-	67,993
Total	7,336	82,574	10,567	-	22,596	101,939

Designated Funds 2021

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Building	-	380	-	-	10,035	10,415
Weekend Away	-	-	500	-	-	(500)
Window	-	130	2,709	-	-	(2,579)
Total	-	510	3,209	-	10,035	7,336

The designated funds consist of:

- The Building Fund is for repairs and maintenance of the church.
- The Weekend Away Fund is to provide funds for a church weekend away.
- The Window Fund is for repair to the West Window and includes insurance monies received following storm damage.

15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	75,978	28,197
Adjustments for:		
(Gains)/losses on investments	1,770	(1,636)
Dividends, interest and rents from investments	(527)	(506)
(Increase)/decrease in debtors	1,207	(2,973)
Increase/(decrease) in creditors	5,000	-
Total	83,429	23,082

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16. Related Party Transactions

Related Party	Trustees	Trustee Connection	Transactions
Bradford City Challenge Foundation (BCCF)	James Hinton	Trustee of BCCF	BCCF made restricted grants of £4,645 (2021: nil) to the Eden Project
Christopher Luke Owens	Christopher Luke Owens	Employee of St Stephens	From 1 August 2021 Christopher Luke Owens was employed by St Stephen's as Eden Team Lead and in 2022 was paid £25,169.83 (2021: £8,327.32) in salary and on costs.
	Hannah Owens	Husband employed by St Stephens	
Impact Gamers	Adam Syrop	Director of Impact Gamers	In 2022 Impact Gamers paid no rent for use of a room in the church hall for gaming as the PCC had agreed this could be at a peppercorn rent as their activities fit within the vision of the church.
Shine West Bowling	James Hinton	Shine Trustee Wife employed as Charity Lead by Shine	<p>£20,432 (2021: £20,410) rent paid by Shine and £5,000 (2021: nil) in advance</p> <p>Restricted capital grants made by Shine:</p> <ul style="list-style-type: none"> - Basement £71,000 (2021: nil) - Eden Project £2,314 (2021: £10,642) - Sick & Poor Fund £150 (2021: nil) <p>Lettings Management Fees paid to Shine £748 (2021: nil)</p> <p>On 29 April 2022 Shine was unable to access its bank account to pay salaries due to bank software issues. St Stephens paid salaries totalling £6,963.70 to Shine staff, this emergency loan was repaid in full on 12 May 2022.</p>
	Sarah Hinton	Employed as Charity Lead by Shine Husband – Trustee of Shine	
	Louise Mann	Employed as Operations Manager by Shine	
	Sam Thirkill	Employed by Shine	
	David Thirkill	Wife employed by Shine	
St Matthew's School	James Hinton	Governor of St Matthew's School	In 2022 St Matthew's School donated £300 (2021: nil)
	Hannah Raitt	Governor of St Matthew's School	

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St Stephen's School	James Hinton	Governor of St Stephen's School	In 2022 St Stephen's School paid £350 (2021: nil) to the church towards the provision of ROCK in the school
	Sonia Bentley	Governor of St Stephen's School	
	Susan Ingham	Governor of St Stephen's School	
Stuart Thirkill	David Thirkill	Son employed by St Stephens	In 2022 Stuart Thirkill was employed by St Stephen's and in 2022 was paid £3,245.53 (2021: nil) in salary and on costs.
	Samantha Thirkill	Son employed by St Stephens	
Transforming Lives for Good (TLG)	Colin Wilcock	Employed as Head of Finance by TLG	In 2022 St Stephen's paid TLG £600 (2021: nil) for TLG Early Intervention Training

The aggregate value of unrestricted donations made to the church by Trustees who served as PCC members during the year was £9,242 (2021: £7,640), and £160 to restricted funds (2021: £2,750). This does not include tax reclaimed under the Gift Aid scheme on these donations.