

The Parochial Church Council of the Ecclesiastical Parish of Bowling St Stephen

Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2023

This report is prepared in accordance with Church Accounting Regulations 2006 and the requirements of the Charities Act 2011 and covers the activities of St Stephen's Parochial Church Council during the year ended 31 December 2023. In line with the provisions of the Charities Act the Parochial Church Council is now registered as a charity in England and Wales (Charities Registration No: 1200044).

Administration Details

Incumbent The Reverend Canon James Hinton
48 Newton Street
Bradford
BD5 7BH

Bankers HSBC plc
Market Street
Bradford
BD1 1LW

Cooperative Bank
PO Box 250
Skelmersdale
WN8 6WT

Independent Examiner Simon Dennis

Membership of the PCC/Trustees

Incumbent The Reverend Canon James Hinton

Curate The Reverend Hannah Raitt

Churchwardens Susan Ingram
David Thirkill

Deanery Synod Representatives Samantha Thirkill

PCC Members Sonia Bentley (until March 2023)
Ellie Clegg (until April 2023)
Sarah Higgins (until March 2023)
Sarah Hinton
Louise Mann
Hannah Owens
Adam Syrop (until March 2023)
Colin Wilcock (from March 2023)

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Structure, Governance and Management

St Stephen's is a single Church of England benefice in the Bradford Deanery of the Diocese of Leeds, and its PCC has the responsibility of co-operating with the Vicar in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the Church and associated Church Hall of St Stephen's, West Bowling.

The PCC comprises:

- All ordained ministers beneficed or licensed to the parish.
- The Churchwardens, being actual communicants, whose names are on the electoral roll.
- Lay members of the general, diocesan and deanery synods whose names are on the electoral roll.
- Elected lay representatives.
- Co-opted members (at the PCC's discretion) not exceeding one fifth of the elected lay representatives.

Appointment of lay representatives of the PCC

The elected lay representatives hold office for a three-year term, with one third of them retiring at the APCM each year. Churchwardens are elected annually. A person qualified to be elected as a lay representative must be on the electoral roll of St Stephen's Church, be an actual communicant, be aged at least sixteen and have convinced the APCM of their willingness to serve.

Responsibilities of the Parochial Church Council (PCC)

The PCC is responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, which applies to the Parochial Church Council, requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The PCC is responsible for the maintenance and integrity of the accounts and financial information included on the PCC's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The general finances of the church have received close attention and the financial position has been communicated at key points to enable church members to remain informed. The finances are discussed every other month by the PCC which has taken its responsibilities seriously.

Objectives and Activities for the Public Benefit

Aims of the Church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Stephen's. The PCC maintains an overview of worship throughout the parish and strives to assist in putting our faith into practice through prayer, scripture, music and sacrament.

When planning our activities for the year we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to practice their Christian faith as part of our parish community through:

- Worship and prayer; learning the Gospel; and developing their knowledge of and trust in Jesus.
- Provision of pastoral care for the people living in the parish.
- Missionary and outreach work.
- To facilitate this work, it is important that we maintain the fabric of St Stephen's church and the church hall.

Use of Volunteers and Safeguarding

Volunteers are involved in many different aspects of the work of the church.

All volunteers who are involved with children, young people and vulnerable adults are subject to DBS checks in line with St Stephen's Safeguarding Policy.

Safeguarding training is required in line with Diocesan and Church of England guidelines.

Achievements and Performance

There have been a number of notable developments over the year and we give thanks to God for growth and transformation with the vision to see more. Some of these are:

Building Work – We continue to maintain and improve the fabric of our building. 2023 saw the completion and use of the garden room (basement) – the renovation has made a real connection between the room and the gardens outside. It is really encouraging to see this space being used for well-being and healing.

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Shine West Bowling have taken on responsibility for the maintenance of the church buildings and have improved our paved area at the entrance to the church, together with creating raised beds for community gardening. Shine has been able to secure a steady stream of funding which has helped enormously in addressing the constant need for building maintenance.

Looking to 2024, two major projects lie ahead. The biggest project will be the restoration of our West Window – major funding was received in early 2024 and contractors have been appointed.

We are also hoping to fund and build a porch to cut down on the heat loss through our entrance doors.

SEED Groups - (Support, Encourage, Expand, Disciple). We have three very different groups that meet at different times of the week with a fourth about to begin. All of these groups are showing themselves to be of value to those who join (either on-line or in person) and are growing in membership.

Prayer - Our focus on prayer in the life of St Stephen's has continued to grow and be more central. We continue to offer prayer ministry during services, and have encouraged the congregation to pray with and for each other during services and before we worship. During the year a Prayer Community (open to all) has been established which commits to meet daily for evening prayer. This follows from what we sensed God was prompting in us the previous year. We have also begun 24 hours of Prayer at the start of each month. The prayer room is available for use during the week.

Sunday Worship – Our Sunday Worship Team continues to plan and deliver much of our worship and a more regular pattern of involvement by others is growing. This will include different foci as well as representation so, for example, a bi-annual focus on the 'Environment', Shine/Eden foci, Youth/SEED group led services.

Pastoral Care - The clergy have visited people at home and in hospital, and continued to take funerals at the crematoriums and church. Lots of prayer and pastoral care happens informally for one another within our church family, both in and out of church, and many people play a really important part in supporting fellow church and community members. SEED groups have a growing role with this as Support is a key feature in their identity.

Schools - We continue to have a lot of connection with our local primary schools and frequently receive visits to our church building for educational purposes as well as for whole school worship. Jimmy, our Vicar, has added to his responsibilities the new role of p/t Chaplain to St Stephen's School. This involves supporting staff (teaching and non-teaching), involvement in RE and Collective Worship, supporting children and families in term time and also during the summer vacation and occasional weekends.

Youth and Children's Work - Children and young people are very much at the heart of St Stephen's. Every week we see, hear and welcome children playing, waving, singing and contributing. Two Sundays of the month this is together as one big family of God and two Sundays a month our children are supported in their age specific growth in faith by leaders who sacrificially give of their time and energy to invest in those young lives. There are now three groups - In Sync am (mainly secondary school age), Ignite (primary age) and Sunday Dots (pre-school age with parents).

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In Sync, for young people, meets on Sunday evenings. This has resumed running normal sessions in person post Covid as well as 'Holiday at Home' in the summer.

ROCK runs on Tuesdays at St Stephen's School, as an after school club for Key Stage 2, giving children the opportunity to find out about Jesus, in amongst games, songs and challenges. This is volunteer run and school make a weekly contribution to church for the running of this.

We are regularly involved in delivering Christian Collective Worship and assemblies in three of our closest primary schools and receive visits from these and other schools to our church where we can share the story of Jesus and the faith of the church.

Eden Project - The Eden team has been developed to reach out to the community in the Parkside area of the Parish. The team has developed a regular pattern of weekly meetings and activities including Primetime, a community leadership course for young people, this year five young people achieved silver level and three achieved gold level; Parkside Play, one-to-one discipleship with young people and partnering with Missional Generation and other local churches. In addition, the team has run a number of special activities and events during school holidays.

In 2023, Eden launched Playbox, holding one weekly session for local youth based around a refurbished container housing games and activities for fun play and engagement. This has been a success in building relationships with children and young adults.

Future plans include:

- TLG Early Intervention in St Matthew's Primary School;
- Woodland Outreach – engaging local young people in woodland activities.

Eden has received a number of grants from funding organisations and would like to thank the following, in particular, for their support:

- Willats Trust, have provided funding for three years towards the Team Leader's salary.
- Bradford City Challenge Foundation supported the establishment of Parkside Playbox.
- Bradford Diocesan Social Aid Fund help staff the Parkside Playbox.
- Bradford City Council Community Chest provided funds for sports equipment and games for our youth group, InSync.

Community Activities

In addition to the activities of the church in the community, the church building is used during the week by Shine West Bowling and other community groups.

Shine West Bowling has continued to work with many people in our community over the past year, each week seeing hundreds of all ages, cultures and faiths coming into the church for help or company. They have focused primarily on what are the biggest needs expressed in the cost of living crisis and mental health difficulties but with other regular groups continuing as well.

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Activities include:

- Pop-up Pantry and Children's Clothes Bank
- Counselling
- Well-being groups, including Soul Art, Gardening Club and Sing Shine
- Little Dots
- English Chat
- Help and advice around benefits, housing, etc

Eco Church

St Stephen's is working towards an Eco Church Silver Award, reflecting the need to care for God's Creation and the rapidly increasing threat to the world through our destruction of the planet.

We have continued our programme of changing as much church activity as possible to be more sustainable. These changes are, in themselves, small, but the cumulative effect can alter the church use of materials, our lives, our environment inside and outside the church and have a positive impact on the life of our community.

Services based around environmental issues are held regularly to help and encourage the congregation to be aware of how they can live a more environmentally sustainable life.

Examples of our increasing response to environmental issues include:

- Continued use of wood pellets to heat the church building, and a 'green' tariff for the rest of our utilities.
- Using 'intercepted' food whenever we can
- Switch to recycled toilet paper
- Using recycled paper and sticky labels for printing etc
- Reducing the amount we print and using refillable ink
- Promoting the use of second-hand bags and containers
- Recycling as much as possible, and sourcing second-hand goods
- Purchasing a new carpet in the 'garden room' made from recycled fishing nets
- Holding services based around environmental issues
- Giving out hundreds of items of second-hand clothing in paper bags
- Using recycled materials for craft and art whenever possible
- Caring for the churchyard, looking to particularly encourage insects
- Our Eco Champions, Fraser and Sarah, have both started courses on 'Saving Creation' with the Diocese
- Additionally, Sarah has joined the Diocesan Environmental Group as Community Engagement Advisor
- Transitioning our banking to the Co-operative Bank which is more ethical and does not invest in fossil fuels.

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Church Membership

We have seen a growing number of people attend our Sunday services and other activities. Many of these are now becoming regulars at church and are part of our faith community.

In 2023, there were 46 church members on the Electoral roll, down from 55 in 2022, we hope that our regular attenders not yet on the roll will be added in 2024.

Financial Review

Total income for the year amounted to £145,794 (2022: £301,617) and total expenditure came to £151,854 (2022: £223,869). After revaluation of investments there was an overall a deficit of £4,843 (2022: surplus of £75,978).

Most of the decrease in income and expenditure was due to less building renovations in the year. The two biggest areas of expenditure were the Basement Refurbishment and the Eden Project.

The unrestricted funds surplus in the year continues to be healthy at £7,769 (2022: £5,056).

The church uses its spare property capacity by renting unused time to other charities, groups and individuals. Rising utility and management costs reduced the available surplus for transfer to the designated building fund for future building repairs and maintenance. However, the PCC was still able to transfer a surplus of £4,921 (2022: £22,596). £23,482 (2022: £Nil) of this designated fund was used to cover a shortfall on the Basement Refurbishment.

In 2023, the PCC wished to ensure that the church was giving to charities and individuals outside the church. A provision was made for this giving by creating a designated fund of £3,047 (2022: £Nil). In addition, the PCC has transferred £10,000 (2022: £10,000) to the restricted Eden Project fund.

With the appointment of a new Treasurer, the church has moved from a Receipts & Payments accounting base to Accruals Accounting and has moved the accounting system onto a cloud-based package. This has enabled a quantum leap in financial recording, accountability, reporting and transparency!

Reserves Policy

The PCC has a policy of retaining reserves amounting to 3 months normal operating costs to finance its planned activities and meet its future financial obligations. Based on current expenditure levels reserves of £20,000 are to be maintained. This policy is reviewed on an annual basis.

This Annual Report was approved by the members of the PCC at their meeting on the ____ May 2024 and signed on their behalf by:

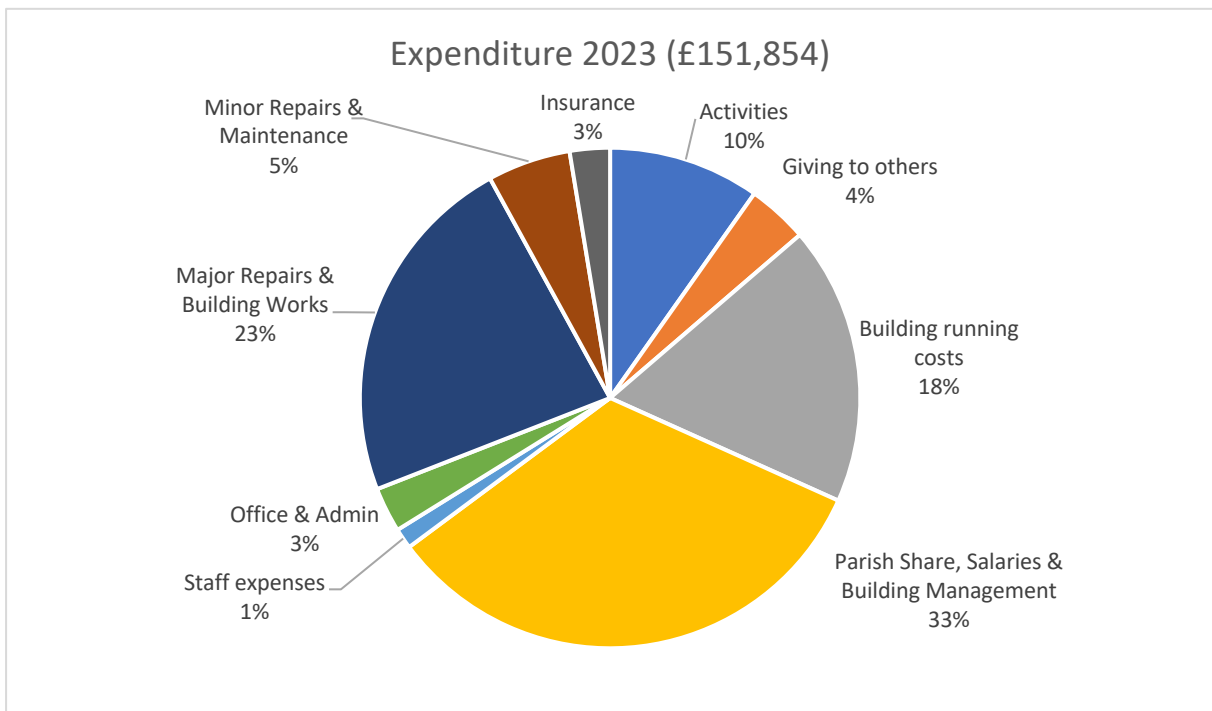
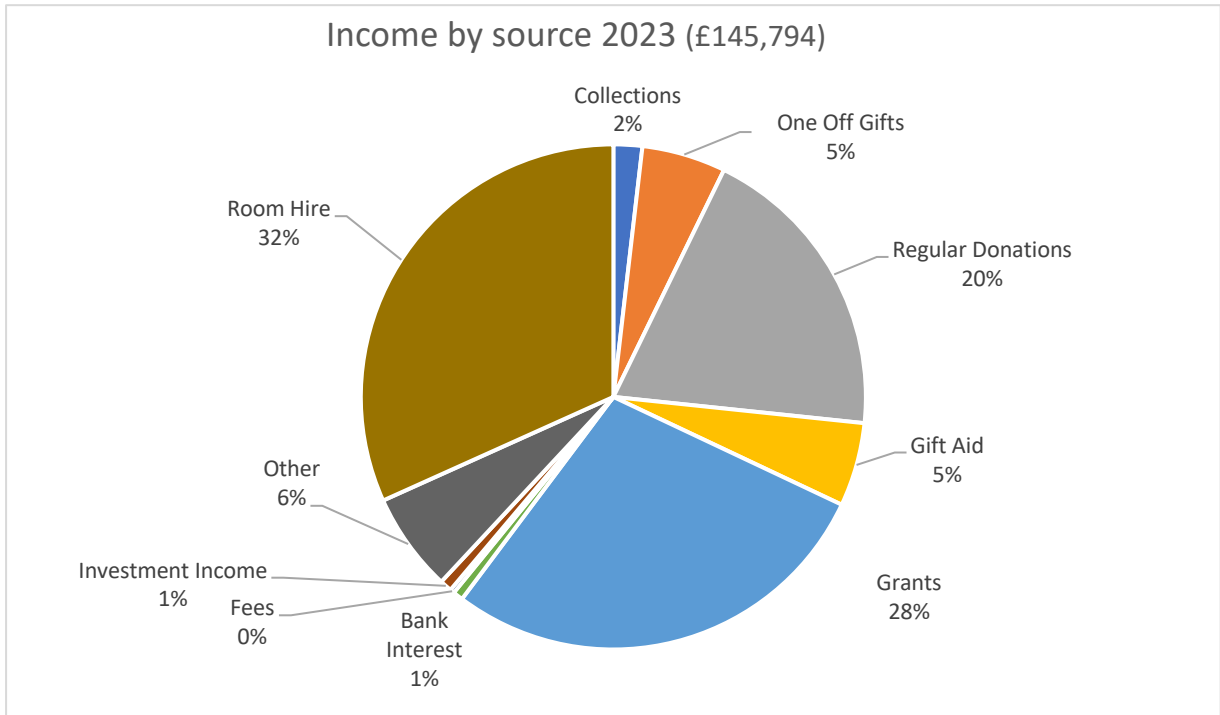
James Hinton (Incumbent) Date

Colin Wilcock (Treasurer) Date

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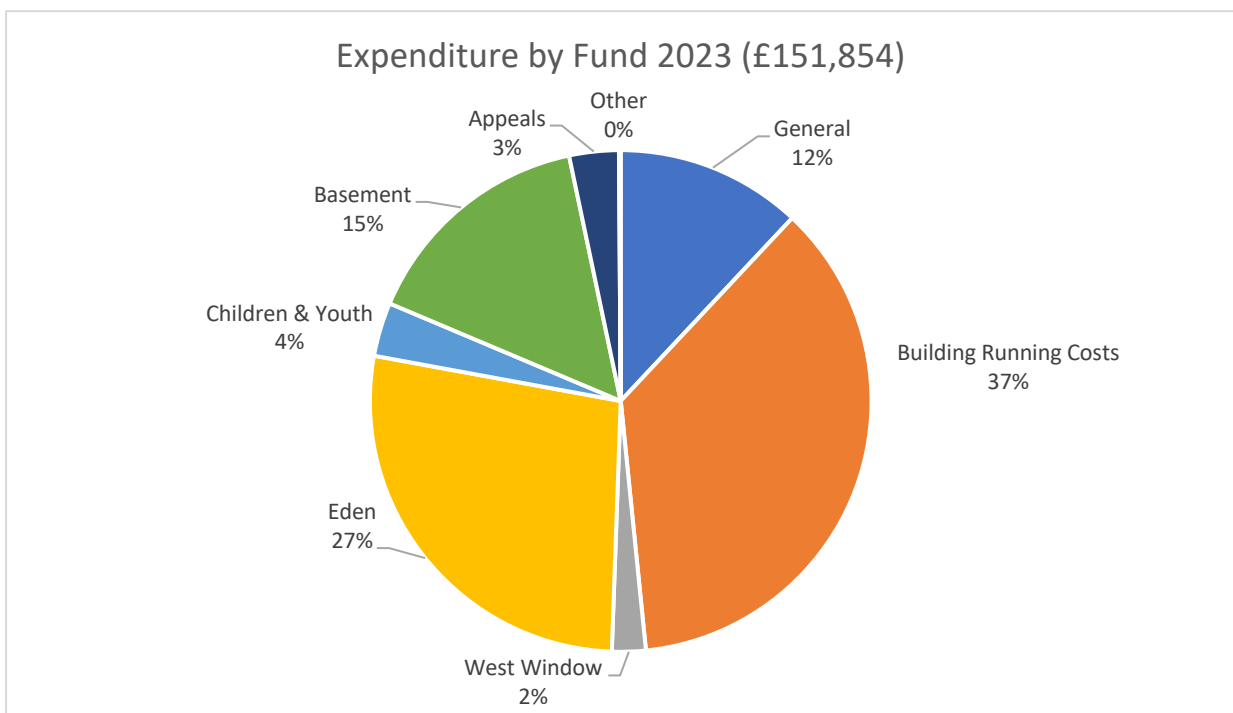
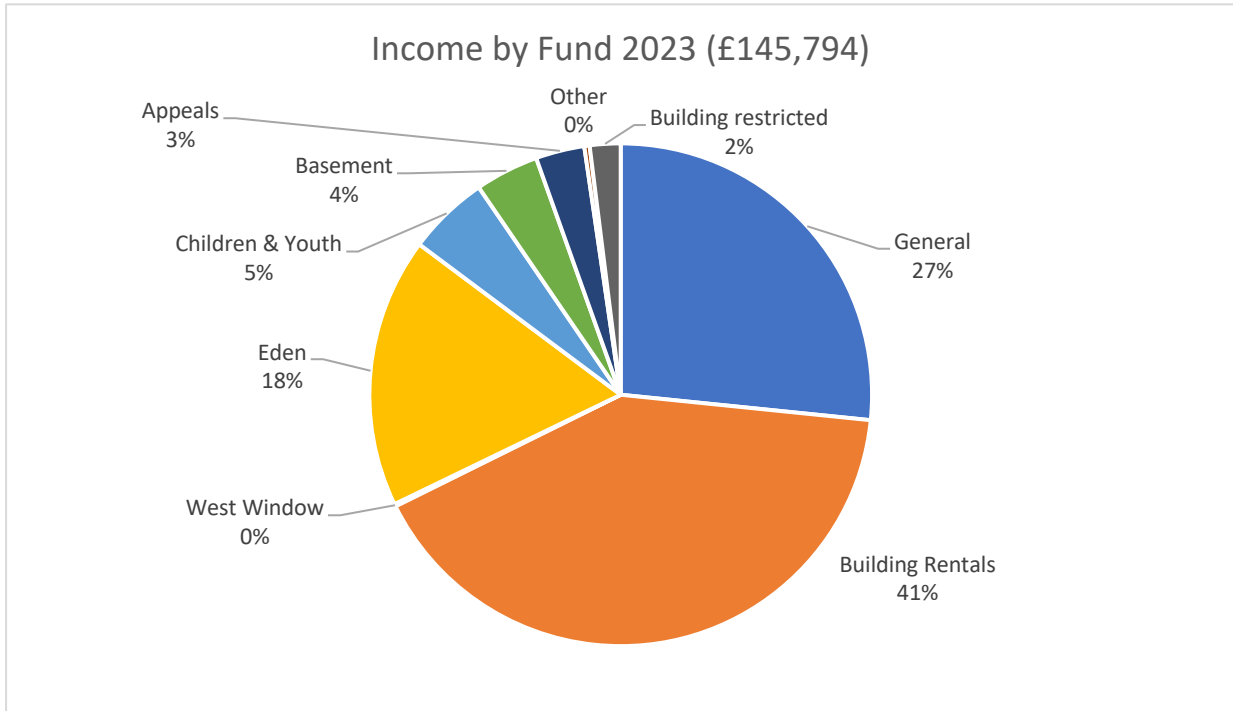
Income and expenditure by type:



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Income and Expenditure by Fund:



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Independent examiner's report to the Parochial Church Council of the Ecclesiastical Parish of Bowling St Stephen, Bradford (Registered Charity Number: 1200044)

I report to the members of the Parochial Church Council of the Ecclesiastical Parish of Bowling, St Stephen, Bradford (the trustees) on my examination of the accounts of the Parochial Church Council for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Parochial Church Council's gross income in 2022 exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Dennis

Applicable listed body: Chartered Institute of Public Finance and Accountancy

Address: 10 Dunbar Croft, Queensbury, Bradford, BD13 1QX

Date: May 2024

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Statement of Financial Activities

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income and endowments from:						
Donations and legacies	3	47,206	-	41,103	88,309	177,946
Charitable activities	4	42,216	-	132	42,348	34,485
Other trading activities	5	5,512	-	-	5,512	2,085
Investments	6	-	-	335	335	527
Other	7	4,292	219	4,779	9,290	86,574
Total		99,226	219	46,349	145,794	301,617
Expenditure on:						
Raising funds						-
Charitable activities	8, 9	73,489	3,300	75,065	151,854	223,869
Other						-
Total		73,489	3,300	75,065	151,854	223,869
Net gains/(losses) on investments	10			1,217	1,217	(1,770)
Net income/(expenditure)		25,737	(3,081)	(27,499)	(4,843)	75,978
Transfers between funds		(17,968)	(15,514)	33,482	-	-
Net movement in funds		7,769	(18,595)	5,983	(4,843)	75,978
Reconciliation of funds						
Total funds brought forward		74,416	101,939	59,507	235,862	159,884
Total funds carried forward		82,185	83,344	65,490	231,019	235,862

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Statement of Financial Position

	Note	2023 £	2022 £
Fixed assets:			
Investments	10	14,380	13,163
Total fixed assets		14,380	13,163
Current assets:			
Debtors	11	18,540	23,272
Prepayments		41	-
Cash at bank and in hand		209,180	204,427
Total current assets		227,761	277,698
Liabilities:			
Creditors: Amounts falling due within one year	12	11,122	5,000
Total assets less current liabilities		231,019	235,862
Creditors: Amounts falling due after more than one year		-	-
Total net assets or liabilities		231,019	235,862
Total funds of the charity:			
Restricted funds	13	65,490	59,507
Designated funds	14	83,344	101,939
Unrestricted funds		82,185	74,416
Total charity funds		231,019	235,862

These accounts were approved by the members of the PCC at their meeting on the ___ May 2024 and signed on their behalf by:

James Hinton (Incumbent) Date

Colin Wilcock (Treasurer) Date

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Statement of Financial Cash Flows

	Note	2023 £	2022 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	15	4,417	83,429
Cash flows from investing activities:			
Dividends, interest and rents from investments	10	335	527
<i>Net cash provided by (used in) investing activities</i>		335	527
<i>Change in cash and cash equivalents in the reporting period</i>		4,752	83,956
<i>Cash and Cash equivalents at the beginning of the reporting period</i>		204,428	120,472
<i>Cash and cash equivalents at the end of the reporting period</i>		209,180	204,428

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Notes on the financial statements

1. Accounting basis

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts are presented in a format compatible with the Church Accounting Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

a) Income

All the income is recognised once the charity has entitlement to the income, and it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary Income:

- Collections are recognised when received by and on behalf of the PCC.
- Planned giving is recognised when received, except for gifts in advance of the period for which they are pledged, which are included in deferred income. Where a donor specifies that a gift is to be spent over a future period beyond the end of the financial period covered by the SOFA then the gift is shown as a liability in the balance sheet at the year end and will be recognised as income in future financial periods in accordance with the donor's wishes.
- Income tax recoverable on gift aid donations is recognised when the donation is received.
- Legacies: entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

b) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Grants and donations are accounted for when paid, or when awarded if that creates a binding obligation for the PCC.
- The Diocesan Parish Share is accounted for when due for payment.
- Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

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c) Fund accounting

- Unrestricted Funds are the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the church
- Designated Funds are that part of the unrestricted funds earmarked by the PCC for a particular purpose.
- Restricted Funds represent those funds to be used for specific purposes as requested by the donor.

The PCC does not usually invest for each fund separately and interest is attributed to the Unrestricted Fund.

d) Fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation and accelerated write offs. Consecrated and benefice property is excluded from the accounts by section 10(2) of the Charities Act 2011.

e) Current assets

Amounts owing to the PCC at the year-end date in respect of fees, gift aid recoverable or other income are shown as debtors less provision for amounts that may prove uncollectible.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

g) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

h) Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

i) Pensions

Pension contributions are included in the accounts where payable.

j) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

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3. Donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Regular Giving	25,961	-	2,540	28,501	27,926
One-off Giving	1,360	-	5,924	7,284	10,107
Giving Collections	2,701	-	-	2,701	2,779
Corporate Donations	600	-	-	600	-
Gift Aid	6,846	-	1,011	7,857	7,923
Grants	9,738	-	31,628	41,366	129,211
Total	47,206	-	41,103	88,309	177,946

4. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Fees	408	-	-	408	1,077
Rent	41,004	-	-	41,004	33,408
Bank interest	804	-	132	936	-
Total	42,216	-	132	42,348	34,485

5. Income from Other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Rent	5,512	-	-	5,512	2,085
Total	5,512	-	-	5,512	2,085

6. Income from Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Bank Interest	-	-	134	134	136
Investment Income	-	-	201	201	391
Total	-	-	335	335	527

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7. Other Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Insurance Claim	-	-	4,779	4,779	75,000
Other	4,292	219	-	4,511	11,574
Total	4,292	219	4,779	9,290	86,574

8. Expenditure on Charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Architects & Consultants	-	3,300	-	3,300	12,019
Bank Charges	178	-	106	284	308
Building work & Materials	8,404	-	23,171	31,575	122,966
Clergy Expenses	475	-	-	475	462
Activity costs	1,100	-	6,204	7,304	12,619
General	1,137	-	560	1,697	-
Gifts	580	-	5,248	5,828	222
Grants & Donations given	120	-	-	120	870
Insurance	3,943	-	-	3,943	3,594
InSync	-	-	2,771	2,771	47
Internet/phone	1,088	-	5	1,093	1,030
Licences & Subscriptions	562	-	2,025	2,587	-
Outings/Activities	-	-	2,288	2,288	5,830
Parish Share	13,376	-	-	13,376	12,160
Rental Mgmt. & other costs	6,560	-	828	7,388	1,254
Repairs & Maintenance	9,025	-	-	9,025	5,864
ROCK	-	-	2,497	2,497	427
Stationery/postage/advertising	262	-	73	335	451
Training	558	-	241	799	885
Travel	2	-	84	86	388
Utilities	25,564	-	-	25,564	14,057
VAT recovered on building works	-	-	-	-	-
Wages & Salaries	555	-	28,964	29,519	28,416
Total	73,489	3,300	75,065	151,854	223,869

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9. Staff Costs

St Stephen's PCC employed three members of staff in 2022 (2022: 2).

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Salaries	555	-	27,550	28,105	26,646
National Insurance	-	-	76	76	-
Pension	-	-	1,338	1,338	1,770
Total	555	-	28,964	29,519	28,416

10. Investments

Investments have been valued at their market value on 31 December (1281 CIF Shares held with CCLA for Cowling, Sharman and Charlesworth Funds).

	2023 £	2022 £
Brought forward value	13,163	14,933
Revaluation	1,217	(1,770)
Carried forward value	14,380	13,163
Dividends	201	391
Interest	134	136
Total	335	527

11. Debtors

	2023 £	2022 £
Gift Aid	7,476	23,272
Room Rentals	3,765	-
VAT Reclaimed on Building Works	7,299	-
Total Debtors	18,540	23,272

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12. Creditors & Accruals

	2023 £	2022 £
HMRC	516	-
Trade creditors	10,453	-
Rent paid in advance	100	5,000
Holiday Pay accrued	53	
Total Creditors	11,122	5,000

13. Restricted Funds

Restricted Funds 2023

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Basement	(6,191)	6,000	23,291	-	23,482	-
Building	3,500	2,900	-	-	-	6,400
Children and Youth (incl Charlesworth)	6,701	4,825	2,498	590	-	9,618
Christmas Appeal	973	4,602	4,850	-	-	725
Cowling Temperance Sermon	486	8	-	22	-	516
Eden Project	23,569	25,477	41,486	-	7,904	15,464
Hurst, Kitchen and Fearnley Memorial Fund	1,563	-	-	-	-	1,563
Inn Churches	416	-	77	-	-	339
InSync	1,148	2,264	2,771	-	2,096	2,737
Office	7,000	-	-	-	-	7,000
Sharman Fund (Flowers)	5,422	135	-	427	-	5,984
Sick & Poor Fund (incl Cowling)	5,777	138	-	178	-	6,093
Toilet	-	-	-	-	-	-
Vicar's Mission Fund	9,143	-	92	-	-	9,051
Total	59,507	46,349	75,065	1,217	33,482	65,490

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Restricted Funds 2022

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Basement	6,234	120,955	133,380	-	-	(6,191)
Building	6,231	3,500	-	-	(6,231)	3,500
Children and Youth (incl Charlesworth)	7,256	1,585	1,314	(826)	-	6,701
Christmas Appeal	-	973	-	-	-	973
Cowling Temperance Sermon	506	10	-	(30)	-	486
Eden Project	39,682	13,405	39,518	-	10,000	23,569
Hurst, Kitchen and Fearnley Memorial Fund	1,563	-	-	-	-	1,563
Inn Churches	258	170	12	-	-	416
InSync	1,148	-	-	-	-	1,148
Office	7,000	-	-	-	-	7,000
Sharman Fund (Flowers)	5,885	134	-	(597)	-	5,422
Sick & Poor Fund (incl Cowling)	5,810	344	60	(317)	-	5,777
Toilet	(7,528)	-	-	-	7,528	-
Vicar's Mission Fund	9,143	-	-	-	-	9,143
Total	83,188	141,076	174,284	(1,770)	11,297	59,507

The restricted funds consist of:

- The Basement Fund is for the renovation of the basement of the church.
- The Building Fund is to support the building works in the church.
- The Children and Youth Fund is for work with children and youth in the church and community and includes the Charlesworth Endowment.
- The Christmas Appeal is for an appeal made at Christmas 2022 to support refugees.
- The Cowling Temperance Sermon - the proceeds of this fund are to be used to support preaching of an annual sermon on the evils of alcohol.
- The Eden Project Fund is to fund work in the community carried out by the Eden Project
- The Hurst, Kitchen and Fearnley Memorial Fund is for the maintenance of memorials.
- The Inn Churches Fund is to support the work of Inn Churches, particularly in relation to the homeless.
- The InSync Fund is for work with young people.
- The Office Fund is for the renovation of the office in the church.
- The Sharman Endowment is to be used to provide flowers in church.
- Sick and Poor Fund is to be used to support the Sick and Poor of the Parish and includes the Cowling Endowment.
- The Toilet Fund is for the renovation of the toilets in the church.
- The Vicar's Mission Fund is to be used solely at the discretion of the Vicar.

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14. Designated Funds

Designated Funds 2023

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Building	33,011	-	-	-	(18,561)	14,450
Giving Away	-	-	-	-	3,047	3,047
Weekend Away	935	-	-	-	-	935
Window	67,993	219	3,300	-	-	64,912
Total	101,939	219	3,300	-	(15,514)	83,344

Designated Funds 2022

	Balance B/fwd	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	Balance C/fwd £
Building	10,415	-	-	-	22,596	33,011
Weekend Away	(500)	7,205	5,770	-	-	935
Window	(2,579)	75,369	4,797	-	-	67,993
Total	7,336	82,574	10,567	-	22,596	101,939

The designated funds consist of:

- The Building Fund is for repairs and maintenance of the church.
- The Giving Away Fund is 10% of income received, reserved for gifts and donations to be made locally, nationally and internationally at the discretion of the PCC.
- The Weekend Away Fund is to provide funds for a church weekend away.
- The Window Fund is for repair to the West Window and includes insurance monies received following storm damage.

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15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	(4,843)	75,978
Adjustments for:		
(Gains)/losses on investments	(1,217)	1,770
Increase/(decrease) in pre-payments	(41)	-
Dividends, interest and rents from investments	(335)	(527)
(Increase)/decrease in debtors	4,731	1,207
Increase/(decrease) in creditors	6,122	5,000
Total	4,417	83,429

16. Related Party Transactions

Related Party	Trustees	Trustee Connection	Transactions
Bradford City Challenge Foundation (BCCF)	James Hinton	Trustee of BCCF	BCCF made restricted grants of £7,449 (2022 £4,645) to the Eden Project, £7,000 (2022 Nil) for paving in the church grounds and £1,904 (2022 £2096) for InSync.
Christopher Luke Owens	Hannah Owens	Husband employed by St Stephen's	Christopher Luke Owens was employed by St Stephen's as Eden Team Leader and in 2023 was paid £26,753 (2022 £25,170) in salary and on costs.
Impact Gamers	Adam Syrop	Director of Impact Gamers	Up to 26 th March 2023, Impact Gamers paid £691 (£ Nil) rent for use of a room in the church hall for gaming. The PCC had previously agreed this could be at a peppercorn rent as their activities fit within the vision of the church. This was moved to a discounted basis from 1 st Jan 2023.
Shine West Bowling	James Hinton	Shine Trustee Wife employed as Charity Lead by Shine	In 2023 Shine paid £20,000 (2022 £20,432) rent, with £Nil (2022 £5,000) in advance at year end.

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Shine West Bowling (continued)	Sarah Hinton	Employed as Charity Lead by Shine Husband – Trustee of Shine	Restricted capital grants made by Shine: - Basement £6000 (2022 £71,000) - Xmas Appeal £500 (2022 £Nil) Lettings Management Fees paid to Shine £1,302 (2022 £748) Property Management Fees paid to Shine £1,650 (2022 Nil) Cleaning Fees £868 (2022 £Nil)
	Louise Mann	Employed as Operations Manager by Shine	
	Sam Thirkill	Employed by Shine	
	David Thirkill	Wife employed by Shine	
St Matthew's School	James Hinton	Governor of St Matthew's School	In 2022 St Matthew's School donated £Nil (2022 £300)
	Hannah Raitt	Governor of St Matthew's School	
St Stephen's School	James Hinton	Governor of St Stephen's School	In 2023 St Stephen's School paid £2,975 (2022 £350) towards the provision of ROCK in the school
	Sonia Bentley	Governor of St Stephen's School	
	Susan Ingham	Governor of St Stephen's School	
Stuart Thirkill	David Thirkill	Son employed by St Stephens	In 2022 Stuart Thirkill was employed by St Stephen's and in 2023 was paid £555 (2022 £3,246) in salary and on costs. Stuart also painted the Eden playbox and was paid £51.
	Samantha Thirkill	Son employed by St Stephens	
David Thirkill	Samantha Thirkill	Trustee/wife of Trustee	David was paid £580 for painting the Eden Playbox shipping container.
Transforming Lives for Good (TLG)	Colin Wilcock	Employed as Head of Finance by TLG (until Jan 2024)	In 2023 St Stephen's paid TLG £825 (2022 £600) for TLG Early Intervention Training
East West Consulting Ltd	Colin Wilcock	Director of Company	In 2023 East West Consulting Ltd donated £600 (2022 £Nil).

The aggregate value of unrestricted donations made to the church by Trustees who served as PCC members during the year was £9,265 (2022: £9,242), and £1,790 (2022 £160) to restricted funds. This does not include tax reclaimed under the Gift Aid scheme on these donations.